



Press Release

Nepal and Germany sign Financial and Technical Cooperation Agreements totaling 56 million Euros

The Government of Nepal and the Government of the Federal Republic of Germany today signed two separate Agreements; a Financial Cooperation Agreement of 35 million Euros (approximately NPR 5 Arba 39 Crores) and a Technical Cooperation Agreement of 21 million Euros (approximately NPR 3 Arba 5 Crores). Both the Financial and Technical Cooperation Agreements are separately signed by Mr. Shreekrishna Nepal, Joint Secretary, International Economic Cooperation Coordination Division, Ministry of Finance, and Dr. Thomas Prinz, Ambassador of the Federal Republic of Germany to Nepal, on behalf of the Government of Nepal and the Government of the Federal Republic of Germany, respectively.

The Financial Cooperation Agreement will support for the private and public sector to expand energy transmission lines, promote solar energy, improve maternal and child care in remote areas and promote gender equality in Nepal. The Technical Cooperation Agreement will support for the gender equality and social inclusion, local and provincial economic development, revenue administration, renewable energy and energy efficiency, the strengthening of quality infrastructure for sustainable economic development and supporting the health sector strategy in Nepal. The agreements mentioned are framework agreements, and project agreements will be concluded separately with relevant line agencies for implementation.

The Ministry of Energy, Water Resources, and Irrigation (MoEWRI) and the Ministry of Health and Population (MoHP) will be the implementing agencies for the Financial Cooperation Agreement. Moreover, the Ministry of Health and Population (MoHP), the Ministry of Industry, Commerce, and Supplies (MoICS), the Ministry of Energy, Water Resources, and Irrigation (MoEWRI), the Inland Revenue Department (IRD), the Ministry of Land, Cooperatives, and Poverty Alleviation (MoLCPA), and the Ministry of Health and Population (MoHP) will be the implementing agencies for the Technical Cooperation Agreement.

"Our friendship with Nepal is deeply cherished. Through collaboration and support, we aim to contribute to its continued progress and prosperity," said Dr. Thomas Prinz, German Ambassador to Nepal.

The Government of Nepal expresses its sincere appreciation to the Government of the Federal Republic of Germany for this assistance and for its continued support of the socio-economic development of Nepal.

Ministry of Finance

Singhadurbar, Kathmandu
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